

Unit Title: Credit

Grade Level: 9-12

Subject Area: Business

Duration/Length/Number of class periods: 10 class periods

Description: During this unit we analyze what credit is, how it is used, and the impacts of credit and credit scores.

Established Goals (National, State, Local):

Minnesota Business, Marketing, and Information Technology Frameworks: Accounting and Finance Cluster Frameworks

AF18.10.04 Explain consumer credit options and strategies for managing spending and debt.

What Enduring Understandings are desired?

- Credit is essential for consumers - but comes at a cost.
- Credit scores will impact future financial decisions.
- There are advantages and disadvantages to using credit and can affect financial futures for both negative and positive.
- Successful college financial planning involves many important components and a college education can be financed in different ways.
- The financial planning process can help you reach your financial goals.

What Essential Questions will be considered?

- What is credit and what will it cost me?
- Why do I have to fill out the FAFSA?
- Why do I need credit?
- How can I make sure I can get credit?
- How can I protect myself from identity theft & fraud?
- Why is it important to monitor your credit report/accounts for fraudulent activity?

Students will know/be able to:

- Identify and understand common types of credit and appropriate usage of credit.
- Understand identity theft and fraud and know the steps for prevention and resolution.
- Understand methods of financing a college education (FAFSA, Pell Grant, Stafford Loan, Private Loans, Work Study, Grants, Scholarships)
- Interpret a credit report.

Description	Formative	Summative	Introductory Activity	Learning Activity	Student Technology Used	Teacher Technology Used	ISTE Standards
Class discussion on credit - Google Presentations			x			x	2d 7b
Credit 101 Learning Targets - Google Form	x		x		x		1c
Family Interview on Credit	x			x			6c 7b
Class discussion on credit cards, APR, finance charges, and credit fraud - Google Presentations			x			x	2d 7b
Credit Card Comparison - Google Sheets		x		x	x		3a 3c 5b
Paying the Minimum Activity - Big Ticket Purchase - Google Sheets		x		x	x		5b
Class discussion on FAFSA, paying for college - Google Presentations			x			x	6c 7b
Paying for college activity - EdPuzzle	x			x	x		1d
FinCap Kahoot Review	x				x	x	1d
Credit Kahoot Review	x				x	x	1d
Quiz on Credit - Google Form		x			x	x	

Materials, tools and resources:

Google Presentations, Forms, Sheets, EdPuzzle, Kahoot

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Additional credit given to: