

Instructions for Educator

Please Review Before Day of Presentation!

Prep Work for the Educator:

Note: A student or Teacher's Assistant could also do this prep work!

- 1) Print and cut out a set of Middle School (MS) cards. Print and cut out a set of High School (HS) cards.
 - Note: Keep the MS and HS cards separate from one another.
- 2) For the set of MS cards, label 3 envelopes* - one labeled **opportunity**, one labeled **bonus** and one labeled **chance**. Place the cards in their appropriate envelope.
 - *Envelope, hat, cup – anything students can draw out of!
- 3) Repeat for the set of HS cards.
 - You'll end with 6 envelopes. 3 for MS cards and 3 for HS cards.
- 4) Make copies of Budget/Life Cycle worksheet.
 - Divide # of students by 4 – this will be the amount of groups and the amount of Budget Worksheets required.

Note: If you have more than one section of students hearing the presentation, you can reuse the MS and HS cards!

Activity:

- With help from the presenter, split students into groups of 3-4
- Distribute one Budget/Life Cycle worksheet per group
- Presenter will ask student group to draw MS chance, opportunity and bonus cards
- Students will complete the worksheet and calculate their middle school total.
- Presenter will repeat the exercise for HS cards IF time allows

Please print and cut out each box. Put the Chance, Opportunity and Bonus cards in separate envelopes/bins/mugs/hats. etc. (Keep them separate from the High School Cards)

CHANCE: You were caught with your phone in the classroom for the third time. You need to buy a new phone \$50 .	OPPORTUNITY: You cut the hair of the other boys on the basketball team with you Mom's clippers. You earned \$20 .
CHANCE: You leave your locker unlocked and someone steals your calculator. You buy a new one for \$30 .	OPPORTUNITY: Your grades are up! Your allowance goes up to \$15/week (add an extra \$5 per week) .
CHANCE: You lose your bus pass. You have to pay for the last week of the month \$12.50 .	OPPORTUNITY: You help a lady with her groceries while walking home. She gives you \$5 when you reach her home.
CHANCE: You are invited to Valley Fair. You need to purchase a ticket for \$35 .	OPPORTUNITY: You are babysitting for your cousins on Friday date night every other week. \$20/night, 5 different nights for a total of \$100 .
CHANCE: Your grades drop and so does your allowance. You lose your allowance for 5 weeks.	OPPORTUNITY: Water neighbor's plants and take care of the dog while they are on vacation. \$70
CHANCE: You have a pop after practice with your friends every day. \$7.50/week .	OPPORTUNITY: You get a job at the local pet food store after school to carry bags to the cars. \$80/week
CHANCE: You buy dinner before the Valentine's Day Dance. \$50	OPPORTUNITY: You help your favorite teacher pack their room at the end of the year. You earn a \$20 gift card .
CHANCE: It's your friend's birthday. You buy an iTunes gift card for \$15 .	OPPORTUNITY: Birthday card from Grandma. She sends a check for \$25 .
CHANCE: Father's Day – buy him a present. \$18	OPPORTUNITY: You are a caddy at the golf course for the summer. \$250 per week for 3 weeks .
CHANCE: Mother's Day – Make her breakfast in bed. \$0	OPPORTUNITY: You dog walk 4 dogs in your neighborhood for \$7/week/dog for 7 weeks .
CHANCE: It's your turn to pay at Dairy Queen. \$12	OPPORTUNITY: You sold your first piece of pottery at the school art fair. \$30 .
CHANCE: Going to the movies with friends. \$17 for ticket and popcorn.	OPPORTUNITY: You run a water stand on the corner during an art fair. \$40



Middle School Chance Cards

Please print and cut out each box. Put the Chance, Opportunity and Bonus cards in separate envelopes/bins/mugs/hats. etc. (Keep them separate from the High School Cards)

BONUS: You studied hard in science class and worked after school to develop your science fair project and you won 1 st place!!! You won a \$500 US Savings Bond to be used for college expenses. (additional reward)	BONUS: Your English essay was submitted to a regional contest and was awarded an honorable mention. You won \$25.
BONUS: You went to the grocery store every week for your elderly neighbor. She left you \$600 in her will.	BONUS: You found a ring at the State Fair and turned it in to security. No one claimed it. Security returned it to you. You pawned it for \$75.
BONUS: Your caddying at the country club paid off. They awarded you a \$1,000 scholarship for College. (additional reward)	BONUS: Your hard work in history paid off. Your history project earned you a part in the national competition. You received an all-expense paid trip to Washington D.C. and a \$200 scholarship (additional reward)
BONUS: You found the lost dog in the neighborhood and received \$25 as a reward.	BONUS: Your team won the BestPrep Stock Market Game and won a laptop! You decide to sell it and split the profits, you get \$75.
BONUS: You studied hard and won the school spelling bee! You won a \$50 gift card.	BONUS: Your volunteer work at the local hospital earned you a \$500 US Savings Bond to be used for college expenses. (additional reward)

Please print and cut out each box. Put the Chance, Opportunity and Bonus cards in separate envelopes/bins/mugs/hats. etc. (Keep them separate from the Middle School Cards)

CHANCE: You lose the iPad your school gave you. You owe \$500 .	OPPORTUNITY: You've studied hard and earned a 3.5 grade point average. You earn a \$5,000 scholarship to the school of your choice. (additional reward)
CHANCE: You really want your driver's license. Your parents agree to pay for the test and give you their old car, but you have to pay for insurance. You owe \$31.25 a week .	OPPORTUNITY: Your parents agree to give you spending money each week if you do the dishes daily, take out the trash, do your laundry and keep your room clean. You get \$20 a week .
CHANCE: You break your friend's Playstation 4 controller and have to buy him a new one. You owe him \$65 .	OPPORTUNITY: You get a part-time job with a local cleaning company earning \$10 an hour working 20 hours a week. You earn \$200 a week .
CHANCE: You leave your new pair of Jordans at the gym and someone steals them. You have to replace them. You owe \$140 .	OPPORTUNITY: Congratulations! You graduated from high school and get to have a party. You receive \$500 in cash from people congratulating you.
CHANCE: Your bike is stolen. You spend \$300 for a replacement .	OPPORTUNITY: You've completed numerous volunteer hours through church during high school. You earn a \$2,000 scholarship. (additional reward)
CHANCE: You have to fill up the car weekly with gas because you use it so much. You owe \$50 a week .	OPPORTUNITY: You get a job refereeing local youth basketball games. You earn \$100 a week .
CHANCE: You're going to a concert and want a new outfit. You spend \$100 .	OPPORTUNITY: You've trained hard in basketball and earned a scholarship at a state college. You earn a \$7,500 scholarship. (additional reward)
CHANCE: You have the opportunity to purchase a great used car for \$2,000. Your parents offer to pay for half. You owe \$1,000 .	OPPORTUNITY: You commit to babysitting two neighbor kids one night a week. You get \$40 a week .
CHANCE: You want to go to a movie every weekend with your friends, and want treats, too. You spend \$20 a week .	OPPORTUNITY: You get a part-time job at McDonalds earning \$8 an hour working 20 hours a week. You get \$160 a week .
CHANCE: You spend Monday through Friday afternoons at Caribou Coffee with your friends after school. You spend \$20 a week .	OPPORTUNITY: It's your birthday and Grandma gives you money for a present. You get \$50 .
CHANCE: You lose your cell phone and your parents tell you it's your responsibility to replace it. It was an iPhone. You spend \$500 .	OPPORTUNITY: You get paid to mow neighbors' lawns and shovel driveways. You earn \$10/hour, 6 hours/week .
CHANCE: You have to fill up the car weekly with gas because you use it so much. You owe \$60 a week .	OPPORTUNITY: You applied for the Ernest Young Scholarship after attending BestPrep's Minnesota Business Venture. You earn a \$1,000 scholarship (additional reward) .

Please print and cut out each box. Put the Chance, Opportunity and Bonus cards in separate envelopes/bins/mugs/hats. etc. (Keep them separate from the Middle School Cards)

BONUS: You find out that your grandparents set up a 529 Education IRA for you. You get \$2,500 for your first year of college. (additional reward)	BONUS: Your mom's cousin works for the city where you live. You score a summer job in their Parks and Recreation department. You earn \$160 per week for 3 weeks.
BONUS: Your hard work and practice paid off! You won your school's talent show and receive \$150.	BONUS: Your dad gets a new phone through work. You get his iPhone 5 free. You decide to sell your old phone for \$100.
BONUS: Your dad's friend owns a business and says you can pick up extra money by helping perform miscellaneous task. You get \$100 a week.	BONUS: You submit a photo in a local photography contest and win! You get \$500.
BONUS: Your family holds a garage sale and you help out. You earn \$50 for stuff you sold.	BONUS: You submit a painting in a local art contest and win! You get \$500.
BONUS: You and your friends at church work extra hard at fundraising. You get a \$500 scholarship. (additional reward)	BONUS: Your friend's dad works for a roofing company and offers you a summer job. It's tough, but you earn \$1,000 over the summer.

Group Members: _____

Note: For this activity, one year equals a total of 10 weeks.

MIDDLE SCHOOL

Allowance \$10 x 10 weeks = + \$100

Chance - _____

Opportunity + _____

Bonus + _____

TOTAL AFTER MIDDLE SCHOOL \$ _____

HIGH SCHOOL

Wages \$8.00/hr, 15 hrs/week x 10 weeks = + \$1,200

Chance - _____

Opportunity + _____

Bonus + _____

TOTAL AFTER HIGH SCHOOL \$ _____

COMBINED TOTAL \$ _____

Scholarships (additional rewards): _____

Take Home Activity

Choose three questions from the following list and interview an adult (parent, grandparent, guardian, etc.) for the answer. Write down their answers.

1. What are the needs and wants in our home?
2. What were your goals when you were my age?
3. Does our family have a budget?
4. How can our family work together to save?
5. How can I contribute to the savings goals of our family?
6. How did you earn/save money when you were my age?

Answers:

Optional Additional Resources for Educator

1. Show your students an example of how compounding interest works at:
http://www.moneychimp.com/calculator/compound_interest_calculator.htm
2. FINRA offers videos for students and lesson plans for middle school teachers on specific topics, such as opportunity costs and an introduction to earning interest at
<http://www.saveandinvest.org/FinancialBasics/Teens/>
3. Jump\$tart Coalition for Personal Financial Literacy offers a RealityCheck challenge for teens to see what it's like to live on their own at
<http://www.jumpstart.org/reality-check.html>
4. Jump\$tart also offers teachers a library of resources and references to state standards at <http://www.jumpstart.org/>
5. Of course, you're always welcome to get a student team together for the The Stock Market Game™ Program sponsored by BestPrep! Get more information at <http://bestprep.org/programs/stock-market-game/>

MIDDLE SCHOOL MATTERS

A Segment Of BestPrep's Financial Matters Series



DECISIONS = DESTINY



SAVING VS. SPENDING



SET GOALS

S pecific

M easurable

A chievable

R ealistic

T ime Bound



THE GAME OF LIFE



STUDENT NAME: _____

Group Members: _____

Note: For this activity, one year equals a total of 10 weeks.

MIDDLE SCHOOL

Allowance \$10 x 10 weeks = + \$100

Chance - _____

Opportunity + _____

Bonus + _____

TOTAL AFTER MIDDLE SCHOOL \$ _____

Chance, Opportunity & Bonus

CHANCE: You mowed over your neighbors rose bush. You owe her \$30.

OPPORTUNITY: You are hired by a neighbor to mow their lawn once a week. \$25 a week

Bonus: You voluntarily mow a couple additional yards in the neighborhood without being asked. You're given a \$30 gift card



STUDENT NAME: _____

Group Members: _____

MIDDLE SCHOOL

Allowance \$10 x 10 weeks =

+ \$100

Chance

- \$10

Opportunity

+ \$20

Bonus

+ \$15

TOTAL AFTER MIDDLE SCHOOL

\$ \$125

HIGH SCHOOL

Wages	<u>\$8.00/hr. 15 hrs/week x 10 weeks</u>	=	+	<u>\$1,200</u>
Chance			-	<u>\$500</u>
Opportunity			+	<u>\$200</u>
Bonus			+	<u>\$0.00</u>
TOTAL AFTER HIGH SCHOOL			\$	<u>\$900</u>

COMBINED TOTAL

\$

Any additional Rewards **\$2,500 Scholarship**



<u>PROFESSION</u>	<u>YEARLY PAY*</u>	<u>COLLEGE COST**</u>
POLICE OFFICER	\$47,500	\$79,500
TEACHER	\$47,700	\$71,336
FIREFIGHTER	\$41,200	\$21,116
MECHANIC	\$33,800	\$16,848
PHOTOGRAPHER	\$26,200	\$43,393
ACCOUNTANT	\$54,600	\$92,508
DOCTOR	\$145,600	\$234,760
CASHIER	\$16,800	none required

*Yearly Pay Source: www.careeroverview.com, 2014

**College Cost Source: <http://money.cnn.com/tools/collegecost/collegecost.html#>, 2014

Thoughts?

Questions?



Thank You!

BestPrep gratefully acknowledges the effort of several volunteers who worked to create this presentation.



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