

●●● eMentors for Financial Literacy ●●●

Directions: Rank the factors that determine your credit score from most important (1) to least important (5).

- _____ Number of applications for credit in the past 30 days
- _____ Amount you currently owe to lenders
- _____ Types of credit in your history
- _____ Paying your credit payments on time
- _____ Length of credit history

Directions: Read the information about each potential borrower. Using what you know, predict what their credit score is and record it in the corresponding box.

Credit Score Index	Borrowers	Score
800-850 Exceptional	Cameron is a recent college grad just starting his first full-time job. He has one line of credit for a card with a max of \$500. He's had this line of credit for four years. Cameron pays his bill on time about 75 percent of the time.	_____
740-799 Very Good	Davina is lawyer working for one of the top firms in the city. She has two credit cards and is paying down government-issued student loans. She still owes about \$10,000. Davina always pays her bills on time. She has had some form of credit active for the past ten years.	_____
670-739 Good	Stella was recently let go from her job as a high school softball coach. She has applied for a new credit card in the past month. Stella has five lines of credit and always pays her bills on time. Stella does not have student loans or a house/car payment. This will be her first non-card loan.	_____
580-669 Fair		
300-579 Very Poor		