



Middle School Matters

A Component of BestPrep's Financial Matters Program

Presenter Info: Name and Company



Decisions = Destiny

1. Find a partner or two!
2. TURN and TALK:
 1. What things that you are doing now will change your future?
 2. How are you changing your future with things you are doing today?
 3. How many of you try to get good grades?
 4. How do you think your grades might change your future?

5:00



Today's Goal:

To learn more about how the decisions you're making now might impact your financial future, and about budgeting and saving.

Saving vs Spending



Saving vs Spending

What do you
spend your
money on?



Saving vs Spending



- How many of you have ever saved to make a purchase?
- What have you saved up to buy?
- What do you value?
- What is the benefit of saving money?

The Reality

On average in the U.S., 2 in
5 Americans have NO
emergency fund.



That's 42%!



In order to save...



Set Goals

Specific
Measurable
Achievable
Realistic
Time Bound



Example: I would like to buy a sports car by the time I am 25 years old.

Specific – buying a sports car by 25

Measurable – by 25 years old

Achievable – Yes!

Realistic – Lots of time, but maybe not a sports car?

Time Bound – About 10-12 years



The Game of Life



We will now get into groups of 3-6 students!

Each group should receive a worksheet!

Budget/Life Cycle Worksheet



Budget/Life Cycle Worksheet

Financial Matters

STUDENT NAME: _____

Group Members: _____

Note: For this activity, one year equals a total of 10 weeks.

MIDDLE SCHOOL

Allowance $\$10 \times 10$ weeks =	+	_____ \$100
Chance	-	_____
Opportunity	+	_____
Bonus	+	_____
TOTAL AFTER MIDDLE SCHOOL	\$	_____

1. Each group should receive this worksheet!



2. We will be thinking of the whole year as **10 weeks** (for simplicity).

3. As a group, you will enter in totals for chance, opportunity, & bonus cards

Chance, Opportunity & Bonus

1. You will be given three different cards from three categories: Chance, Opportunity, & Bonus.
 - **Chance** – Things that happen by chance
 - **Opportunities** – experience and earnings
 - **Bonus** – unexpected events that offer gain
2. Items that are **not monetary or are for later specific use** (ex. scholarship) should be entered under "Additional Rewards"

Examples: Chance, Opportunity & Bonus

Chance: You mowed over your neighbors rose bush. You owe her \$30.

Opportunity: You are hired by a neighbor to mow their lawn once a week. \$25 a week

Bonus: You voluntarily mow a couple additional yards in the neighborhood without being asked. You're given a \$30 gift card

Chance, Opportunity & Bonus

1. A representative from each group will come up to each group of cards (**Chance**, **Opportunity**, & **Bonus**).
2. The representative will choose 2 cards from each pile and return to their group (**6 cards total**).
3. As a team, choose 1 card from each category, so that you end up **returning 3 cards**.
4. Now that you have your 3 cards, fill in the worksheet together.

Budget/Lifestyle Worksheet 2



Financial Matters

STUDENT NAME: _____

Group Members: _____

Note: School is 7 weeks; summer is 3 weeks.

MIDDLE SCHOOL

Allowance <u>\$10 x 10 weeks</u> =	+ <u>\$100</u>
Chance	- <u>\$10</u>
Opportunity	+ <u>\$20</u>
Bonus	+ <u>\$15</u>
TOTAL AFTER MIDDLE SCHOOL	\$ <u>\$125</u>

Budget/Life Cycle Worksheet: High School Section

HIGH SCHOOL

Wages \$8.00/hr, 15 hrs/week x 10 weeks = + \$1,200

Chance - _____

Opportunity + _____

Bonus + _____

TOTAL AFTER HIGH SCHOOL \$

COMBINED TOTAL \$

Any additional Rewards _____

Budget/Life Cycle Worksheet: High School

Section 2

HIGH SCHOOL

Wages \$8.00/hr. 15 hrs/week x 10 weeks = + \$1,200

Chance - \$500

Opportunity + \$200

Bonus + \$0.00

TOTAL AFTER HIGH SCHOOL \$ \$900

COMBINED TOTAL \$ _____

Any additional Rewards \$2,500 Scholarship

Pick a Profession

Teacher

Firefighter

Mechanic

Photographer

Accountant

Doctor

Cashier

Profession, Pay, College Cost

<u>Profession</u>	<u>Yearly Pay*</u>	<u>College Cost**</u>
Teacher	\$47,700	\$71,336
Firefighter	\$41,200	\$21,116
Mechanic	\$33,800	\$16,848
Photographer	\$26,200	\$43,393
Accountant	\$54,600	\$92,508
Doctor	\$145,600	\$234,760
Cashier	\$16,800	none required

Questions?



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Student Survey



Thank You!

BestPrep gratefully acknowledges the support provided by several volunteers to offer Middle School Matters as a part of Financial Matters.

