# **Minnesota Business Venture**

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# In 2021, this program is exclusively online!

# **Answers to Frequently Asked Questions**

# Who attends the online Minnesota Business Venture (MBV)?

MBV is open to all high school students completing grades 9-12. MBV is perfect for students searching for career direction, planning for college, dreaming of starting a business or just eager to connect with students who share similar interests. The world revolves around business; this is a unique chance to learn from talented professionals who want to see students succeed!

# Why should I attend MBV?

Minnesota Business Venture students:

- Learn how to plan for a successful future develop a career focus, leadership, teamwork, and communication skills
- Gain experience that can be used when applying for college or jobs make connections with members of our state's business community
- Improve financial literacy skills learn more about investing, money management and how to save
- Experience learning online using new-to-them technology, all while meeting people from across the state

# When and where is MBV?

It's online! Participate from your home in one of the two sessions:

Virtual Session 1:	July 12-15, 2021	9:00 a.m - 1:00 p.m. (CT)
Virtual Session 2:	July 26-29, 2021	9:00 a.m - 1:00 p.m. (CT)

# How much does MBV cost?

The enrollment fee for MBV is \$50, which includes all four days of content and a pre-MBV mailing with a t-shirt and other swag you may need during the online sessions. Financial aid is available for students who demonstrate financial need. The cost of the program is kept low thanks to BestPrep's generous donors, including businesses, foundations, and individuals.

#### What is the registration deadline?

The deadline to register is Friday, June 18th, 2021.

#### How do I apply and is there a selection process?

Applications are selected on a first-come, first-serve basis. Online applications can be accessed at <u>www.bestprep.org/mbvapp</u>. Next steps are to fill out the application and submit it to BestPrep.

#### How many students attend? What schools do they come from?

During each session we anticipate about 200 students. Students attending public, private, charter or homeschools are welcome to attend. Each summer more than 100 high schools are represented. A recap of virtual MBV from 2020, including a list of schools can be viewed on <u>www.bestprep.org</u> by selecting "Programs" and "Minnesota Business Venture."

# **Can I invite a friend?**

Of course! Just ask them to also fill out the application online: www.bestprep.org/mbvapp.

# What is a typical day like?

There are four morning sessions that make up online MBV. Each day involves company meetings, guest speakers, teambuilding activities and breakout sessions. Guest speakers and activities vary from day to day. Here is an example of what a day at MBV might include:

9:00 a.m.	Keynote Address by Business Executive	11:00 a.m.	Second Keynote Address
9:30 a.m.	Company Meeting	11:30 a.m.	Company Meeting
10:00 a.m.	Breakout sessions	11:50 a.m.	Camper recognition
10:40 a.m.	Large group activities (games)	12:00 p.m.	Interactive session (Mock Interview, Celebrity drop-in)

# What do we do for the week at MBV?

Registered students will be assigned to a company, which consists of up to 10 students. The company is led by a CEO (returning MBV student) and a Resident Business Leader (an employee of a corporation such as Allianz Life, Ecolab, Medtronic, Securian, etc.). As a company, students work together to create a business plan for a fictitious product, while also participating in engaging activities and listening to a variety of speakers. All sessions are taught by professionals in the business world. Topics include: Marketing, Financial Literacy, Personal Branding, Entrepreneurial Stories and more. Activities are geared to give students the information they need to succeed!

#### What do we do for fun?

Each day there are a number of fun activities for the students to participate in. Some activities include a photo challenge, scavenger hunt, stretch breaks, icebreakers, and camper recognition.

#### Is there a Code of Conduct?

Yes. Minnesota Business Venture has a technology Code of Conduct that each participant and parent/guardian must sign for the student to participate. Violations of the Code of Conduct will mean a student can no longer participate.

#### What do I need to have to participate in MBV?

Students will need an electronic device (tablet, laptop, desktop computer) and access to the internet. If you do not have these, let us know when you register, and we will work with you to make sure to connect you with a device and the internet.

#### Is there a dress code?

MBV dress is casual. No offensive clothing, and also nothing offensive should be in the space we can see you when you are on camera.



Inspire. Educate. Connect.

Still have questions? Contact us! 763-233-6325 763-398-0391 fax mbv@bestprep.org BestPrep / Minnesota Business Venture 7100 Northland Circle N, Suite 120 Brooklyn Park, MN 55428 www.bestprep.org